

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 294]
[July 28, 1920]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The attention of banking institutions is directed to another new counterfeit \$20 Federal Reserve Note described by the Treasury Department as follows :

“On the Federal Reserve Bank of Atlanta, Georgia; check letter ‘A’; plate number indistinct; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland. This counterfeit is a photographic production on two pieces of paper, between which silk threads have been distributed. The paper is thick and stiff. The Treasury seal and number have been retouched. Much of the small lettering on the face of the note is indistinct. The back of the note has had green ink applied, apparently with brush, but much of the photograph can be discerned in places where the green ink was not applied, and even through the green ink.”

Very truly yours,

J. H. CASE,
Acting Governor